SPECIAL CITY COUNCIL MEETING

SEPTEMBER 1, 2016

5:30 P.M.

COUNCIL CHAMBER, 110 NORTH 8TH STREET

PRESENT: Pro-Tem Viss, Council Members Inmon, Shepherd-Cain, Rainer and Doyle

ABSENT: City Attorney Sandy Gately

REGRETS: Council Member David Mitchell, Mayor Gary Chumley

OTHERS PRESENT: City Manager William H. Parry III, City Secretary Wendy Cole, Finance Director Brenda Kiphen

AN OPEN MEETING WAS HELD CONCERNING THE FOLLOWING SUBJECTS:

1) CALL TO ORDER AT 5:31 P.M., THIS 1st DAY OF SEPTEMBER, 2016

2) HEAR VISITORS/CITIZENS FORUM: AT THIS TIME, ANY PERSON WITH BUSINESS BEFORE THE COUNCIL NOT SCHEDULED ON THE AGENDA MAY SPEAK TO THE COUNCIL FOR A MAXIMUM OF THREE (3) MINUTES.NO FORMAL ACTION CAN BE TAKEN ON THESE ITEMS AT THIS MEETING.

No visitors

3) RECESS REGULAR MEETING AND CALL A -----

Public Hearing

Hear comments on the proposal to set tax rate at \$0.4600 per \$100 of taxable value

City Manager William H. Parry III presented a power point program regarding the Gatesville 2016 Ad Valorem Tax Rate. Points discussed were:

- The current (2015) tax rate of \$0.45 per \$100 assessed valuation.
- The effective tax rate of \$0.4299 per \$100 assessed valuation which is the rate at which the City would receive the same revenue that was received this year at \$0.45/\$100 assessed valuation.
- The proposed tax rate of \$0.46 per \$100 assessed valuation for 2016 that was proposed by the City Council.
- The roll back rate of \$0.4617 per \$100 valuation which is the calculated maximum tax rate allowed by law without voter approval.

City Manager Parry reminded the Council that two public hearings are required because the proposed tax rate is higher than the effective rate, with this public hearing being the second hearing.

City Manager Parry pointed out ten other cities in the Central Texas Region that compared to Gatesville and pointed out that Gatesville is second to the lowest tax rate.

Average taxable values for single family residences and mobile homes were discussed as well as appraised values for 2016 as compared to 2015.

Mr. Parry said there is no action tonight, but the City Council will adopt the tax rate on September 13, 2016 at 5:30 p.m. at City Hall and all Council members are required to attend.

Mr. Parry asked if there were questions and there were none.

4) END PUBLIC HEARING AND RECONVENE REGULAR MEETING

5) ADJOURN AT 5:35 P.M., THIS 1st DAY OF SEPTEMBER, 2016

| ATTEST: | <u>APPROVED:</u> |
|----------------|------------------|
| Wendy Cole | Ronnie Viss |
| City Secretary | Mayor Pro-Tem |